

Survivor Questions and Answers

Overview – General Questions

Why did I receive a 1099-MISC form instead of a 1099-R?

The distribution you received was a distribution on account of an allowed bankruptcy claim from Delta – not a distribution of a benefit from a benefit plan. The bankruptcy distribution you received is properly reported on form 1099-MISC. Only distributions made from a qualified plan are reportable on form 1099-R.

If you have received pension payments or you have received other additional income from Delta in 2007, information on these payments will be provided to you separately.

If you received shares at Fidelity and have since sold those shares, Fidelity will provide a separate 1099 form relating to that sale.

Why was my distribution reported in box 7 on the 1099-MISC? That means I am subject to self employment tax.

We are aware that some of the 1099s were issued with income reported in box 7 incorrectly. We are in the process of reviewing ALL issued 1099-MISC forms to determine the appropriate reporting. We plan to make all necessary corrections at one time after thorough review. We apologize for the inconvenience but appreciate your patience as we move to make the corrections as quickly and accurately as possible. We believe the corrections should be complete before the end of March.

Please check back at this site periodically for updates.

At one point earlier, I had received an estimate of what my claim amount would be. Why is there a difference between that estimate and the amount of actual cash or shares I received?

There are one or more reasons for any difference, including:

- In some cases, the claim amounts in the original notice sent to you had to be adjusted.
 - Non-Qualified pension claims for retired pilots were adjusted to pay the allocated legal fees incurred by Miller and Martin LLC, DP3's attorneys, as provided in the court approved settlement.
 - Certain medical claims for ground and flight attendant retirees included a component to be calculated based on the date of Delta's emergence from bankruptcy. Since these claims were originally scheduled in January of 2007 – prior to Delta's emergence – it was necessary to estimate the claims based on an assumed emergence date. In estimating the original claim amounts, we used a date of June 2007, as provided in the court

approved agreement with the Non-Pilot Retiree Committee. Since Delta actually emerged from bankruptcy in April 2007 instead, actual claims in this category are smaller than originally estimated and were adjusted accordingly.

- Except with respect to Administrative Claims, claim distributions are not made at 100 cents on the dollar.
- For those who received Delta stock, the ultimate value you realize on account of your claim is based on the market price of Delta stock at the time of any sale.

Why is the value of my distribution not equal to the amount of my claim?

As in virtually every bankruptcy, general unsecured claims will not receive payment in full.

- For allowed Class 4 and 5 claims (claims over \$2000), claim values are only used to determine how many shares of new Delta stock you will receive. The actual value of a creditor's recovery will be a function of the market value of Delta's stock.
- For allowed Convenience Class claims (claims under \$2000), under the Plan, distributions were calculated at a rate of 70 cents on the dollar for Delta claims.

Will I be receiving another distribution on account of my allowed claim against Delta? If so, when?

For Convenience Class claims and for Administrative Claims, you will not receive any additional distributions.

For Classes 4 and 5 you have received your initial distribution, which represents the majority – and possibly all – of the value you will receive on account of your claim. A final distribution may occur when all disputed claims in the Delta bankruptcy case are resolved. It is not currently known when any final distribution might take place.

What is the SSA-131?

Some retirees and survivors have expressed concern that the distributions they have received on account of Delta's bankruptcy may affect their Social Security annual earnings test. While our discussions with representatives of the Social Security Administration (SSA) indicate that this should not be a concern, we filed an SSA-131 form with the SSA on behalf of each retiree who received a distribution on account of Delta's bankruptcy and we are providing you with a copy.

What should I do with the SSA-131?

Delta has submitted this form to the national office of the SSA on your behalf. If you are concerned that your Social Security benefits will be affected by the distributions you received on account of Delta's bankruptcy, you can also send a copy of this form to your local SSA office.